## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

|  | Check this box if no longer subject to<br>Section 16. Form 4 or Form 5<br>obligations may continue. See<br>Instruction 1(b). |
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL          |           |  |  |  |  |  |  |  |  |  |
|-----------------------|-----------|--|--|--|--|--|--|--|--|--|
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| Estimated average bur | den       |  |  |  |  |  |  |  |  |  |
| hours per response:   | 0.5       |  |  |  |  |  |  |  |  |  |

| Slatoff Karl |         | 9 Person <sup>*</sup> | 2. Issuer Name and Ticker or Trading Symbol <u>TAKE TWO INTERACTIVE SOFTWARE</u> <u>INC</u> [ TTWO ] |                  | ationship of Reporting Po<br>k all applicable)<br>Director | 10% Owner                |
|--------------|---------|-----------------------|--|------------------|--|--------------------------|
| (Last)       | (First) | (Middle)              |  | X                | Officer (give title<br>below)                              | Other (specify<br>below) |
| . ,          | ( )     | CTIVE SOFTWARE,       | 3. Date of Earliest Transaction (Month/Day/Year)<br>04/02/2013                                       |                  | Chief Operatir   | ng Officer               |
| 622 BROADV   | VAY     |                       | 4. If Amendment, Date of Original Filed (Month/Day/Year)   | 6. Indi<br>Line) | vidual or Joint/Group Fili                                 | ing (Check Applicable    |
| (Street)     |         |                       |  | X                | Form filed by One Re                                       | eporting Person          |
| NEW YORK     | NY      | 10012                 | _  |                  | Form filed by More th<br>Person                            | an One Reporting         |
| (City)       | (State) | (Zip)                 |  |                  |  |                          |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   |                           |               |                          | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of Indirect<br>Beneficial Ownership<br>(Instr. 4) |  |
|---------------------------------|--|---|------------------------------|---|---------------------------|---------------|--------------------------|--|--|---|--|
|                                 |  |   | Code                         | v | Amount                    | (A) or<br>(D) | Price                    | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                   |  |   |  |
| Common Stock                    | 04/02/2013                                 |   | S                            |   | 136,934 <sup>(1)(2)</sup> | D             | \$15.5836 <sup>(3)</sup> | 2,794,750 <sup>(4)</sup>   | Ι  | By Zelnick<br>Media<br>Corporation <sup>(1)(2)(4)</sup>     |  |
| Common Stock                    |  |   |                              |   |                           |               |                          | 22,470 <sup>(5)</sup>  | D  |   |  |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|  |                               |                    | (e.y., p  | uis, c                       | ans, | vvaii | ams, | options, t   | Convertin          | ie set  | Junitesj                               |   |  |  |  |
|--|-------------------------------|--------------------|---|------------------------------|------|-------|------|--|--------------------|---|--|---|--|--|--|
| 1. Title<br>Deriva<br>Secur<br>(Instr. | tive Conversi<br>ty or Exerci | e (Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |      | of    |      | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |                               |                    |   | Code                         | v    | (A)   | (D)  | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |

Explanation of Responses:

1. The transaction reported on this Form 4 was effected pursuant to a Rule 10b5-1 trading plan entered into by ZelnickMedia Corporation ("ZelnickMedia"), of which Mr. Slatoff is a partner, and was effected to satisfy the tax obligations of the partners of ZelnickMedia upon the vesting of shares of restricted stock previously granted to ZelnickMedia, as further described in Footnote (2) below.

2. On April 1, 2013, 275,000 shares of restricted stock previously granted to ZelnickMedia vested. On April 2, 2013, ZelnickMedia (i) distributed a total of 138,066 shares to its partners, including 22,470 shares to Mr. Slatoff, pursuant to a Section 16 exempt transaction and (ii) sold a total of 136,934 shares pursuant to the Rule 10b5-1 trading plan referred to in Footnote (1) to satisfy the tax obligations of its partners receiving shares in the distribution.

3. Represents a weighted average sales price; the sales prices ranged from \$15.29 to \$15.98. Upon request, the full sale information regarding the number of shares sold at each price increment will be provided to the Commission, the issuer or a security holder of the issuer.

4. Represents 2,794,750 shares of Common Stock held directly by ZelnickMedia (such shares are not held individually by Mr. Slatoff). Does not include 115,596 shares distributed by ZelnickMedia to its affiliates (other than Mr. Slatoff) pursuant to the Section 16 exempt transactions referred to in Footnote (2) above.

5. Represents 22,470 shares of Common Stock held directly by Mr. Slatoff.

### Karl Slatoff

04/04/2013 rson Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.