

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>SAC CAPITAL ADVISORS LLC</u> <hr/> (Last) (First) (Middle) <u>72 CUMMINGS POINT ROAD</u> <hr/> (Street) <u>STAMFORD CT 06902</u> <hr/> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>TAKE TWO INTERACTIVE SOFTWARE INC [TTWO]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) See footnote (1)
	3. Date of Earliest Transaction (Month/Day/Year) <u>04/02/2007</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
+ Common Stock, \$0.01 par value	03/29/2007		J ⁽¹⁾		0	A	\$0	5,701,610	I ⁽²⁾	See footnote ⁽³⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person*
SAC CAPITAL ADVISORS LLC

 (Last) (First) (Middle)
72 CUMMINGS POINT ROAD

 (Street)
STAMFORD CT 06902

 (City) (State) (Zip)

1. Name and Address of Reporting Person*
S A C CAPITAL MANAGEMENT L L C

 (Last) (First) (Middle)
C/O 72 CUMMINGS POINT ROAD

 (Street)
STAMFORD CT 06902

 (City) (State) (Zip)

1. Name and Address of Reporting Person*
SIGMA CAPITAL MANAGEMENT LLC

 (Last) (First) (Middle)
540 MADISON AVENUE

 (Street)

NEW YORK NY 10022

(City) (State) (Zip)

1. Name and Address of Reporting Person*

COHEN STEVEN A/SAC CAPITAL MGMT LP

(Last) (First) (Middle)

72 CUMMINGS POINT ROAD

(Street)

STAMFORD CT 06902

(City) (State) (Zip)

1. Name and Address of Reporting Person*

CR Intrinsic Investors, LLC

(Last) (First) (Middle)

72 CUMMINGS POINT ROAD

(Street)

STAMFORD CT 06902

(City) (State) (Zip)

Explanation of Responses:

1. See Exhibit 99.2, item 1.
2. See Exhibit 99.2, item 2.
3. See Exhibit 99.2, item 3.

Remarks:

+ This line item does not represent a transaction, but represents the Common Stock previously reported on the Form 3 of the Reporting Persons filed on March 13, 2007, and is reported herein solely to gain access to the EDGAR system. Exhibit List Exhibit 99.1 - Joint Filer Information Exhibit 99.2 - Explanation of Responses

Peter Nussbaum, as Authorized
Person on behalf of the
following: S.A.C. CAPITAL
ADVISORS, LLC, S.A.C.
CAPITAL MANAGEMENT,
LLC, SIGMA CAPITAL
MANAGEMENT, LLC, CR
INTRINSIC INVESTORS,
LLC, STEVEN A. COHEN
By: /s/ Peter Nussbaum

04/02/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Exhibit 99.1 - Form 4 Joint Filer Information

Name: S.A.C. Capital Management, LLC

Address: 540 Madison Avenue, New York NY 10022

Designated Filer: S.A.C. Capital Advisors, LLC

Issuer & Ticker Symbol: Take Two Interactive Software, Inc. ("TTW0")

Date of Event Requiring Statement: April 2, 2007

Name: Sigma Capital Management, LLC

Address: 540 Madison Avenue, New York NY 10022

Designated Filer: S.A.C. Capital Advisors, LLC

Issuer & Ticker Symbol: Take Two Interactive Software, Inc. ("TTW0")

Date of Event Requiring Statement: April 2, 2007

Name: CR Intrinsic Investors, LLC

Address: 72 Cummings Point Road, Stamford CT 06902

Designated Filer: S.A.C. Capital Advisors, LLC

Issuer & Ticker Symbol: Take Two Interactive Software, Inc. ("TTW0")

Date of Event Requiring Statement: April 2, 2007

Name: Steven A. Cohen

Address: 72 Cummings Point Road, Stamford CT 06902

Designated Filer: S.A.C. Capital Advisors, LLC

Issuer & Ticker Symbol: Take Two Interactive Software, Inc. ("TTW0")

Date of Event Requiring Statement: April 2, 2007

(1) That certain letter agreement with respect to the Issuer's securities, dated as of March 4, 2007 and amended as of March 23, 2007, by and among OppenheimerFunds, Inc., D. E. Shaw Valence Portfolios, L.L.C., Tutor Investment Corporation, S.A.C. Capital Advisors, LLC ("SAC Advisors") and ZelnickMedia Corporation terminated pursuant to its terms on April 2, 2007.

(2) S.A.C. Capital Associates, LLC ("SAC Capital Associates"), S.A.C. Meridian Fund, LLC ("SAC Meridian"), S.A.C. Select Fund, LLC ("SAC Select"), Sigma Capital Associates, LLC ("Sigma Capital Associates") and CR Intrinsic Investments, LLC ("CR Intrinsic Investments"), each an Anguillan limited liability company, each directly own Common Stock of the Issuer. SAC Advisors and S.A.C. Capital Management, LLC ("SAC Management") are investment managers to SAC Capital Associates, SAC Meridian and SAC Select; Sigma Capital Management, LLC ("Sigma Management") is investment manager to Sigma Capital Associates; and CR Intrinsic Investors, LLC ("CR Intrinsic Investors") is investment manager to CR Intrinsic Investments.

(3) Pursuant to investment management agreements, (i) each of SAC Advisors and SAC Management share all investment and voting power with respect to the securities held by each of SAC Capital Associates, SAC Meridian and SAC Select, (ii) Sigma Management maintains investment and voting power with respect to the securities held by Sigma Capital Associates and (iii) CR Intrinsic Investors maintains investment and voting power with respect to the securities held by CR Intrinsic Investments. Steven A. Cohen controls each of SAC Advisors, SAC Management, CR Intrinsic Investors, and Sigma Management. CR Intrinsic Investments is a wholly owned subsidiary of SAC Capital Associates. In accordance with Instruction 5(b)(iv), the entire amount of the Issuer's securities held by SAC Capital Associates, SAC Meridian, SAC Select, Sigma Capital Associates and CR Intrinsic Investments is reported herein. The Reporting Persons disclaim any beneficial ownership of any of the Issuer's securities to which this report relates for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, except to the extent of its indirect pecuniary interest therein, and this report shall not be deemed an admission that any Reporting Person is the beneficial owner of such securities for purposes of Section 16 or for any other purposes.