

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>OPPENHEIMER FUNDS INC</u>  (Last) (First) (Middle) <u>TWO WORLD FINANCIAL CENTER</u> <u>225 LIBERTY STREET, 11TH FLOOR</u>  (Street) <u>NEW YORK NY 10281</u>  (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>03/04/2007</u>	3. Issuer Name and Ticker or Trading Symbol <u>TAKE TWO INTERACTIVE SOFTWARE INC [ TTWO ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director <input checked="" type="checkbox"/> 10% Owner  Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person  Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Common stock, par value \$0.01 per share</u>	<u>82,810<sup>(1)(2)</sup></u>	<u>I<sup>(1)(2)</sup></u>	<u>See footnotes<sup>(1)(2)</sup></u>

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

**Explanation of Responses:**

- This Form 3 is filed on behalf of OppenheimerFunds, Inc., a Colorado corporation ("OFI"). OFI is the investment manager of certain investment companies and separately managed accounts that own shares of the common stock, par value \$0.01 per share ("Common Stock"), of Take-Two Interactive Software, Inc.
- As of the date of this filing, OFI owns no shares of Common Stock directly, and advisory clients of OFI directly own an aggregate of 17,842,313 shares of Common Stock. In accordance with Rule 16a-1(a)(2) of the Exchange Act, OFI may be deemed to have an indirect pecuniary interest in 82,810 of such shares of Common Stock.

OPPENHEIMERFUNDS, INC., By: /s/ Emmanuel Ferreira, Vice President 03/12/2007

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.