

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>SAC CAPITAL ADVISORS LLC</u>  (Last) (First) (Middle) 72 CUMMINGS POINT ROAD  (Street) STAMFORD CT 06902  (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 03/04/2007	3. Issuer Name and Ticker or Trading Symbol <u>TAKE TWO INTERACTIVE SOFTWARE INC [ TTWO ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) See footnote (1)	5. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, \$0.01 par value <sup>(1)</sup>	5,701,610	I <sup>(2)</sup>	See footnote <sup>(3)</sup>

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

1. Name and Address of Reporting Person\*  
SAC CAPITAL ADVISORS LLC  
 (Last) (First) (Middle)  
 72 CUMMINGS POINT ROAD  
 (Street)  
 STAMFORD CT 06902  
 (City) (State) (Zip)

1. Name and Address of Reporting Person\*  
S A C CAPITAL MANAGEMENT L L C  
 (Last) (First) (Middle)  
 540 MADISON AVENUE  
 (Street)  
 NEW YORK NY 10022  
 (City) (State) (Zip)

1. Name and Address of Reporting Person\*  
SIGMA CAPITAL MANAGEMENT LLC  
 (Last) (First) (Middle)  
 540 MADISON AVENUE  
 (Street)  
 NEW YORK NY 10022  
 (City) (State) (Zip)

1. Name and Address of Reporting Person\*

CR Intrinsic Investors, LLC

(Last) (First) (Middle)

72 CUMMINGS POINT ROAD

(Street)

STAMFORD CT 06902

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

COHEN STEVEN A/SAC CAPITAL MGMT LP

(Last) (First) (Middle)

72 CUMMINGS POINT ROAD

(Street)

STAMFORD CT 06902

(City) (State) (Zip)

**Explanation of Responses:**

1. Please see Exhibit 99.1 note 1.
2. Please see Exhibit 99.1 note 2.
3. Please see Exhibit 99.1 note 3.

**Remarks:**

Exhibit List Exhibit 99.1 - Explanation of Responses Exhibit 99.2 - Joint Filer Information

/s/ Peter Nussbaum, as  
Authorized Person on behalf of  
the following: S.A.C.  
CAPITAL ADVISORS, LLC,  
S.A.C. CAPITAL  
MANAGEMENT, LLC, 03/13/2007  
SIGMA CAPITAL  
MANAGEMENT, LLC, CR  
INTRINSIC INVESTORS,  
LLC, STEVEN A. COHEN

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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(1) As described in the Schedule 13D (the "13D") filed with the Securities and Exchange Commission by the Reporting Persons on March 7, 2007 with respect to the Issuer's securities, OppenheimerFunds, Inc. ("Oppenheimer"), D. E. Shaw Valence Portfolios, L.L.C. ("Shaw") and Tudor Investment Corporation (together with Oppenheimer and Shaw, the "Non-Affiliated Funds") and S.A.C. Capital Management, LLC ("SAC Management") entered into an agreement as of March 4, 2007 (the "Agreement"), which agreement is more fully described in the 13D. By reason of the execution of the Agreement, SAC Management and the Non-Affiliated Funds may be deemed to be members of a group within the meaning of Rule 13d-5(b) promulgated under the Securities Exchange Act of 1934, as amended, with regard to their respective interests in equity securities of the Issuer. The amount of the Issuer's securities held by the Reporting Persons as reported herein does not include the holdings of any of the Non-Affiliated Funds and each of the Reporting Persons disclaim any pecuniary interest in the Issuer's securities held by the Non-Affiliated Funds.

(2) S.A.C. Capital Associates, LLC ("SAC Capital Associates"), S.A.C. Meridian Fund, LLC ("SAC Meridian"), S.A.C. Select Fund, LLC ("SAC Select"), Sigma Capital Associates, LLC ("Sigma Capital Associates") and CR Intrinsic Investments, LLC ("CR Intrinsic Investments"), each an Anguillan limited liability company, each directly own Common Stock of the Issuer. S.A.C. Capital Advisors, LLC, ("SAC Advisors") and SAC Management are investment managers to SAC Capital Associates, SAC Meridian and SAC Select; Sigma Capital Management, LLC ("Sigma Management") is investment manager to Sigma Capital Associates; and CR Intrinsic Investors, LLC ("CR Intrinsic Investors") is investment manager to CR Intrinsic Investments.

(3) Pursuant to investment management agreements, (i) each of SAC Advisors and SAC Management share all investment and voting power with respect to the securities held by each of SAC Capital Associates, SAC Meridian and SAC Select, (ii) Sigma Management maintains investment and voting power with respect to the securities held by Sigma Capital Associates and (iii) CR Intrinsic Investors maintains investment and voting power with respect to the securities held by CR Intrinsic Investments. Steven A. Cohen controls each of SAC Advisors, SAC Management, CR Intrinsic Investors, and Sigma Management. CR Intrinsic Investments is a wholly owned subsidiary of SAC Capital Associates. In accordance with Instruction 5(b)(iv), the entire amount of the Issuer's securities held by SAC Capital Associates, SAC Meridian, SAC Select, Sigma Capital Associates and CR Intrinsic Investments is reported herein. The Reporting Persons disclaim any beneficial ownership of any of the Issuer's securities to which this report relates for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, except to the extent of its indirect pecuniary interest therein, and this report shall not be deemed an admission that any Reporting Person is the beneficial owner of such securities for purposes of Section 16 or for any other purposes.

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Name: S.A.C. Capital Management, LLC

Address: 540 Madison Avenue, New York NY 10022

Designated Filer: S.A.C. Capital Advisors, LLC

Issuer & Ticker Symbol: Take Two Interactive Software, Inc. ("TTWO")

Date of Event Requiring Statement: March 4, 2007

Name: Sigma Capital Management, LLC

Address: 540 Madison Avenue, New York NY 10022

Designated Filer: S.A.C. Capital Advisors, LLC

Issuer & Ticker Symbol: Take Two Interactive Software, Inc. ("TTWO")

Date of Event Requiring Statement: March 4, 2007

Name: CR Intrinsic Investors, LLC

Address: 72 Cummings Point Road, Stamford CT 06902

Designated Filer: S.A.C. Capital Advisors, LLC

Issuer & Ticker Symbol: Take Two Interactive Software, Inc. ("TTWO")

Date of Event Requiring Statement: March 4, 2007

Name: Steven A. Cohen

Address: 72 Cummings Point Road, Stamford CT 06902

Designated Filer: S.A.C. Capital Advisors, LLC

Issuer & Ticker Symbol: Take Two Interactive Software, Inc. ("TTWO")

Date of Event Requiring Statement: March 4, 2007