FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person* TAKE TWO INTERACTIVE SOFTWARE **GRACE OLIVER R JR** Director 10% Owner **INC** [TTWO] Officer (give title Other (specify below) below) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 32 WELLINGTON RD 06/17/2005 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable (Street) Line) **LOCUST** 11560 X Form filed by One Reporting Person NY **VALLEY** Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 6. Ownership Form: Direct 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 7. Nature of **Execution Date** Transaction Securities Indirect (Month/Day/Year) if any (Month/Day/Year) (D) or Indirect (I) (Instr. 4) Beneficial Code (Instr. Beneficially 8) Owned Following Ownership Reported (Instr. 4) Transaction(s) (Instr. 3 and 4) (A) or (D) Price Code Amount **BY ANGLO** 06/17/2005 **COMMON** S 184,500 D \$28.18 388,320 I **AMERICAN BY ANGLO** 06/20/2005 80,500 **COMMON** S D \$28.13 307,820 T **AMERICAN BY ANGLO COMMON** 06/21/2005 S 24,900 D \$27.88 282,920 Ι **AMERICAN COMMON** 12,000 D Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Numbe 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 11. Nature Conversion Transaction Ownership Derivative **Execution Date Expiration Date** Amount of Derivative derivative of Indirect Security (Instr. 3) or Exercise (Month/Day/Year) if any Code (Instr. Derivative (Month/Day/Year) Securities Security (Instr. 5) Securities Form: Beneficial Price of (Month/Day/Year) 8) Securities Underlying Beneficially Direct (D) Ownership Derivative Acquired Derivative Owned or Indirect (Instr. 4) (A) or Disposed Security (Instr. 3 and 4) Following (I) (Instr. 4) Security Reported of (D) (Instr. 3, 4 Transaction(s) (Instr. 4) and 5) Amount Number

Explanation of Responses:

/S/ OLIVER R. GRACE, JR. 06/21/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(A) (D)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Date

Exercisable

Expiration

Title

Shares

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).