

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d)
of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 17, 2022

TAKE-TWO INTERACTIVE SOFTWARE, INC.
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

001-34003
(Commission
File Number)

51-0350842
(IRS Employer
Identification No.)

110 West 44th Street, New York, New York
(Address of principal executive offices)

10036
(Zip Code)

Registrant's telephone number, including area code (646) 536-2842

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol	Name of each exchange on which registered
Common Stock, \$.01 par value	TTWO	NASDAQ Global Select Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 8.01 Other Events

On November 17, 2022, Zynga Inc., a wholly-owned publishing label of Take-Two Interactive Software, Inc., announced in a press release that its subsidiary Rollic has acquired Popcore, an independent mobile game developer based in Germany. A copy of the press release is attached hereto as Exhibit 99.1 and is incorporated by reference herein.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits:

99.1 [Press Release dated November 17, 2022.](#)

104 Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TAKE-TWO INTERACTIVE SOFTWARE, INC.
(Registrant)

By: /s/ Matthew Breitman
Matthew Breitman
Senior Vice President, General Counsel Americas &
Corporate Secretary

Date: November 17, 2022



FOR IMMEDIATE RELEASE

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Rollic Completes Acquisition of Mobile Game Developer Popcore

Rollic Strengthens its Position as a Leader in Hyper-Casual

San Mateo, CA – November 17, 2022 – Zynga Inc., a wholly-owned publishing label of Take-Two Interactive (NASDAQ: TTWO), a global leader in interactive entertainment, today announced that its subsidiary Rollic has acquired Popcore, an independent mobile game developer based in Germany. Financial terms were not disclosed.

A leader in the puzzle genre, Popcore is home to chart-topping games such as *Parking Jam 3D* and *Pull the Pin!*, both of which achieved the status of being among the #1 most downloaded games in the U.S. Apple App Store. The deal further strengthens Zynga's subsidiary Rollic as a leader among hyper-casual publishers worldwide.

"Popcore's dedication to rapid experimentation and nimble development matches perfectly with the values and processes we live by at Rollic and I am thrilled to welcome them into our family," said Burak Vardal, CEO of Rollic. "Combining allows us to build more gaming experiences that emphasize meaningful, lasting engagement. Furthermore, our mutual user base with Popcore will represent a great combination of new players and long-term retaining users."

"Our teams rigorously test our games, evolving them based on in-depth data analytics to provide entertainment that balances the accessibility of hyper-casual with the lasting engagement of casual gaming," said Johannes Heinze, Co-Founder of Popcore. "This deal will combine our specific brand of ad-driven, free-to-play mobile titles with Rollic's global marketing expertise and Zynga's history of live services to build the next generation of mobile games."

Founded by brothers Thomas and Johannes Heinze, Popcore develops innovative ad-driven, free-to-play games for audiences worldwide that have been downloaded globally more than 500 million times across iOS and Android. Using unique data testing methods that facilitate experimentation with minimal risk, the team has built games with deep insights into user sentiment and behavior that have both mass appeal and long-term engagement. Headquartered in Berlin, the Popcore team has 150+ members developing, testing, and growing their games.

Based in Istanbul, Rollic recently surpassed 2 billion lifetime downloads worldwide and has had 19 titles reach the #1 or #2 spot in the U.S. Apple App Store. The company develops and publishes hit mobile titles in over 175 countries, redefining the fast-growing hyper-casual sector by adding live services and dozens of in-game events to many of its top-performing titles. This evolution helps to update engagement patterns, extending the lifecycle of Rollic's hyper-casual titles beyond the traditional window of the genre.

Zynga is a wholly-owned publishing label of Take-Two Interactive Software, Inc. (NASDAQ: TTWO)

All trademarks and copyrights contained herein are the property of their respective holders.

About Zynga

Zynga is a global leader in interactive entertainment with a mission to connect the world through games and a wholly-owned label of Take-Two Interactive Software, Inc. With a massive global reach in more than 175 countries and regions, the combined diverse portfolio of popular game franchises has been downloaded more than 6 billion times on mobile, including *CSR Racing™*, *Dragon City™*, *Empires & Puzzles™*, *FarmVille™*, *Golf Rival™*, *Hair Challenge™*, *Harry Potter: Puzzles & Spells™*, *High Heels!™*, *Merge Dragons!™*, *Merge Magic!™*, *Monster Legends™*, *Toon Blast™*, *Top Eleven™*, *Toy Blast™*, *Two Dots™*, *Words With Friends™*, and *Zynga Poker™*. Zynga is also an industry-leading next-generation platform with the ability to optimize programmatic advertising and yields at scale with Chartboost, a leading mobile advertising and monetization platform. Founded in 2007, Zynga is headquartered in California with locations in North America, Europe, and Asia. For more information, visit www.zynga.com or follow [Zynga on Twitter](#), [Instagram](#), [Facebook](#), or the [Zynga blog](#).

About Rollic

Founded in December 2018, Rollic is an Istanbul-based game developer and publisher, focused on free-to-play hyper-casual games for iOS and Android. Games released by Rollic include *Arrow Fest*, *Blob Runner 3D*, *Fill The Fridge!*, *Go Knots 3D*, *Hair Challenge*, *High Heels!*, *Onnect – Pair Matching Puzzle*, *Parking Jam 3D*, *Queen Bee*, *Tangle Master 3D*, and *Text or Die*. Rollic is committed to producing massively appealing global titles while building a thriving developer ecosystem in the gaming industry. Rollic was acquired by Zynga, a global leader in interactive entertainment, in October 2020. For more information, visit www.rollicgames.com or follow Rollic on [Facebook](#), [LinkedIn](#), [Instagram](#), [Twitter](#) or the [Rollic blog](#).

About Popcore

Founded in 2018, Popcore is a Berlin-based game developer, focused on ad driven free-to-play games for iOS and Android. Popcore has been listed in the Top 10 hottest Berlin startups & Top 100 European startups by wired.com and has developed and released chart-topping games including *Parking Jam*, *Pull the Pin*, *Scavenger Hunt* and *Tap Away* that have been downloaded far more than 500 million times across iOS and Android, including 5+ Top 10 hit games.

Popcore is committed to creating genre-defining games that have both mass appeal and long-term engagement while building an ecosystem that turns talent into creators and provides them with the tools and support to excel. For more information visit www.popcore.com or follow Popcore on [Instagram](#) or [LinkedIn](#).

About Take-Two Interactive Software, Inc

Headquartered in New York City, Take-Two Interactive Software, Inc. is a leading developer, publisher, and marketer of interactive entertainment for consumers around the globe. The Company develops and publishes products principally through Rockstar Games, 2K, Private Division, and Zynga. Our products are currently designed for console gaming systems, PC, and Mobile including smartphones and tablets, and are delivered through physical retail, digital download, online platforms, and cloud streaming services. The Company's common stock is publicly traded on NASDAQ under the symbol TTWO.

Cautionary Note Regarding Forward-Looking Statements

Statements contained herein which are not historical facts are considered forward-looking statements under federal securities laws and may be identified by words such as “anticipates,” “believes,” “estimates,” “expects,” “intends,” “plans,” “potential,” “predicts,” “projects,” “seeks,” “should,” “will,” or words of similar meaning and include, but are not limited to, statements regarding the outlook for the Company's future business and financial performance. Such forward-looking statements are based on the current beliefs of our management as well as assumptions made by and information currently available to them, which are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict. Actual outcomes and results may vary materially from these forward-looking statements based on a variety of risks and uncertainties including: our ability to successfully integrate Popcore's operations and employees; risks relating to our combination with Zynga; the uncertainty of the impact of the COVID-19 pandemic and measures taken in response thereto; the effect that measures taken to mitigate the COVID-19 pandemic have on our operations, including our ability to timely deliver our titles and other products, and on the operations of our counterparties, including retailers and distributors; the effects of the COVID-19 pandemic on both consumer demand and the discretionary spending patterns of our customers as the situation with the pandemic continues to evolve; the risks of conducting business internationally; the impact of changes in interest rates by the Federal Reserve and other central banks, including on our short-term investment portfolio; the impact of inflation; volatility in foreign currency exchange rates; our dependence on key management and product development personnel; our dependence on our *NBA 2K* and *Grand Theft Auto* products and our ability to develop other hit titles; our ability to leverage opportunities on PlayStation®5 and Xbox Series X|S; the timely release and significant market acceptance of our games; the ability to maintain acceptable pricing levels on our games; and risks associated with international operations.

Other important factors and information are contained in the Company's most recent Annual Report on Form 10-K, including the risks summarized in the section entitled “Risk Factors,” the Company's most recent Quarterly Report on Form 10-Q, and the Company's other periodic filings with the SEC, which can be accessed at www.take2games.com. All forward-looking statements are qualified by these cautionary statements and apply only as of the date they are made. The Company undertakes no obligation to update any forward-looking statement, whether as a result of new information, future events or otherwise.

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