

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>Slatoff Karl</u> (Last) (First) (Middle) <u>C/O TAKE-TWO INTERACTIVE SOFTWARE, INC.</u> <u>622 BROADWAY</u> (Street) <u>NEW YORK NY 10012</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>TAKE TWO INTERACTIVE SOFTWARE INC [TTWO]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) President
	3. Date of Earliest Transaction (Month/Day/Year) <u>05/20/2016</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/20/2016		A		372,935 ⁽¹⁾	A	\$0	1,518,016 ⁽¹⁾⁽²⁾	I	By Zelnick Media Corporation ⁽¹⁾⁽²⁾
Common Stock	05/20/2016		D		27,578 ⁽³⁾	D	\$0	1,490,438 ⁽³⁾⁽⁴⁾	I	By Zelnick Media Corporation ⁽³⁾⁽⁴⁾
Common Stock	05/20/2016		S		163,177 ⁽⁵⁾	D	\$36.198 ⁽⁶⁾	1,327,261 ⁽⁵⁾⁽⁷⁾	I	By Zelnick Media Corporation ⁽⁵⁾⁽⁷⁾
Common Stock	05/20/2016		S		162,373 ⁽⁵⁾	D	\$36.544 ⁽⁸⁾	1,164,888 ⁽⁵⁾⁽⁹⁾	I	By Zelnick Media Corporation ⁽⁵⁾⁽⁹⁾
Common Stock	05/20/2016		J ⁽¹⁰⁾		266,362 ⁽¹⁰⁾	D	\$0	898,526 ⁽¹⁰⁾⁽¹¹⁾	I	By Zelnick Media Corporation ⁽¹⁰⁾⁽¹¹⁾
Common Stock	05/20/2016		S		22,178 ⁽¹²⁾	D	\$36.199 ⁽¹³⁾	20,440 ⁽¹⁴⁾	D	
Common Stock	05/20/2016		S		20,440 ⁽¹²⁾	D	\$36.5095 ⁽¹⁵⁾	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)					

Explanation of Responses:

- Represents the grant of 372,935 restricted units to ZelnickMedia Corporation ("ZelnickMedia") pursuant to the Restricted Unit Agreement entered into by ZelnickMedia and the Company on May 20, 2016. Includes 107,551 time-based restricted units that are scheduled to vest on April 1, 2018 and 265,384 performance-based restricted units that are scheduled to vest on April 1, 2018. Further information regarding the Restricted Unit Agreement and the restricted units, including the vesting schedule, is available in the Company's Registration Statement on Form S-3 filed with the Commission on May 20, 2016.
- Represents 926,104 restricted units and 591,912 shares of Common Stock held directly by ZelnickMedia, of which Mr. Slatoff is a partner (such securities are not held individually by Mr. Slatoff). Mr. Slatoff disclaims beneficial ownership of the securities held by ZelnickMedia except to the extent of his pecuniary interest therein.
- Represents the forfeiture of performance-based units previously granted to ZelnickMedia due to the failure to meet certain performance conditions.
- Represents 898,526 restricted units and 591,912 shares of Common Stock held directly by ZelnickMedia, of which Mr. Slatoff is a partner (such securities are not held individually by Mr. Slatoff). Mr. Slatoff disclaims beneficial ownership of the securities held by ZelnickMedia except to the extent of his pecuniary interest therein.
- On May 20, 2016, 591,912 restricted units previously granted to ZelnickMedia vested. These transactions were effected pursuant to a registration statement by certain selling stockholders, including ZelnickMedia, of which Mr. Slatoff is a partner, and were effected to satisfy the tax obligations of the partners of ZelnickMedia upon the vesting of restricted units previously granted to ZelnickMedia. The registration statement was filed with the Commission and was automatically declared effective on May 20, 2016. Such transactions are reported on separate lines due to the range of the sale price.
- Represents a weighted average sales price of shares sold in multiple transactions at sales prices ranging from \$35.96 to \$36.345, inclusive. Upon request, the Reporting Person undertakes to provide the full sale information regarding the number of shares sold at each price increment to the Commission, the issuer or any security holder of the issuer.

7. Represents 898,526 restricted units and 428,735 shares of Common Stock held directly by ZelnickMedia, of which Mr. Slatoff is a partner (such securities are not held individually by Mr. Slatoff). Mr. Slatoff disclaims beneficial ownership of the securities held by ZelnickMedia except to the extent of his pecuniary interest therein.
8. Represents a weighted average sales price of shares sold in multiple transactions at sales prices ranging from \$36.35 to \$37.34, inclusive. Upon request, the Reporting Person undertakes to provide the full sale information regarding the number of shares sold at each price increment to the Commission, the issuer or any security holder of the issuer.
9. Represents 898,526 restricted units and 266,362 shares of Common Stock held directly by ZelnickMedia, of which Mr. Slatoff is a partner (such securities are not held individually by Mr. Slatoff). Mr. Slatoff disclaims beneficial ownership of the securities held by ZelnickMedia except to the extent of his pecuniary interest therein.
10. On May 20, 2016, 591,912 restricted units previously granted to ZelnickMedia vested and ZelnickMedia distributed a total of 266,362 shares received upon vesting to its employees, including 42,618 shares to Mr. Slatoff which shares Mr. Slatoff had previously indirectly beneficially owned through ZelnickMedia.
11. Represents 898,526 restricted units held directly by ZelnickMedia, of which Mr. Slatoff is a partner (such securities are not held individually by Mr. Slatoff). Mr. Slatoff disclaims beneficial ownership of the securities held by ZelnickMedia except to the extent of his pecuniary interest therein.
12. These transactions were effected pursuant to a registration statement by certain selling stockholders, including the Reporting Person. The registration statement was filed with the Commission and was automatically declared effective on May 20, 2016. Such transactions are reported on separate lines due to the range of the sale price.
13. Represents a weighted average sales price of shares sold in multiple transactions at sales prices ranging from \$35.96 to \$36.34, inclusive. Upon request, the Reporting Person undertakes to provide full sale information regarding the number of shares sold at each price increment to the Commission, the issuer or any security holder of the issuer.
14. Mr. Slatoff received 42,618 shares pursuant to a distribution, as further described in Footnote (10) above, which receipt was exempt from Section 16 as such shares were previously held by Mr. Slatoff indirectly through ZelnickMedia.
15. Represents a weighted average sales price of shares sold in multiple transactions at sales prices ranging from \$36.35 to \$37.34, inclusive. Upon request, the Reporting Person undertakes to provide full sale information regarding the number of shares sold at each price increment to the Commission, the issuer or any security holder of the issuer.

/s/ Karl Slatoff

05/24/2016

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.