FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL |
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OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* | | | | | | | 2. Issuer Name and Ticker or Trading Symbol TAKE TWO INTERACTIVE SOFTWARE | | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|--|--|--|-------|------|--|--|-------|------------|-------------------------------------|-----|--|---|-------------------------------|-------|---|---|----------------------|--|--|--|--|
| WINTERS KARL H | | | | | | | INC [TTWO] | | | | | | | | | | r | | 10% O | vner | | |
| (Last) (First) (Middle) | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) | | | | | | | | | | Officer below) | (give title | | Other (s | specify | | |
| 09/26/2005 | | | | | | | | | | | | | CFO | | | | | | | | | |
| (Street) | | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| | | | | | | | | | | | | | | | | Form filed by One Reporting Person | | | | n | | |
| (City) | (S | tate) | te) (Zip) | | | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | | | ear) i | 2A. Deemed Execution Date, if any (Month/Day/Year | | · / | 3. Transac Code (li 8) | | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 | | | | Beneficia Owned F | s Form ally (D) o ollowing (I) (II | | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | | Code | v | Amount | (A) or (D) | Price | | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | | |
| Common Stock 09/26/2 | | | | | | 2005 | | | | S | | 7,50 | 0 D | \$2 | 21.98 | | 0 | | D | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | • | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution I if any (Month/Day | Date, | | ansaction ode (Instr. | | of | | Date Exer piration E onth/Day | ate | | e and 7. Title and Amou of Securities Underlying Derivative Securi (Instr. 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | ve derivativ | e es ally g | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Dat Exe | te ercisable | | piration te | Title | Amo or Num of Sha | nber | | | | | | | |
| 16b-3 Employee Stock Options | \$12.12 | 09/26/2005 | | | М | | | 7,500 | 02/ | /15/2002 | 02/ | 15/2007 | COMMON | 7,5 | 500 | \$0 | 14,50 | 0 | D | | | |

Explanation of Responses:

/S/ KARL H WINTERS

09/28/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.