FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|---------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
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hours per response:

| | Check this box if no longer subject to | | | | | | | | |
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| \neg | Section 16. Form 4 or Form 5 | | | | | | | | |
| _ | obligations may continue. See | | | | | | | | |
| | Instruction 1(b). | | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Goldstein Lainie | | | | | <u>T/</u> | 2. Issuer Name and Ticker or Trading Symbol TAKE TWO INTERACTIVE SOFTWARE INC [TTWO] | | | | | | | | 5. Relationship of Reporting Person(s) to Issu (Check all applicable) Director 10% Ow Officer (give title Other (s) | | | | Owner |
|--|---|--|----------------------|----------------------------|--|--|--|-------------------|--|---|--------------------------|---------------------------------------|--|--|---|--|--|-------|
| (Last) (First) (Middle) C/O TAKE-TWO INTERACTIVE SOFTWARE, INC. | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/19/2012 | | | | | | | | X Officer (give title Other (specify below) Chief Financial Officer | | | | |
| 622 BROADWAY (Street) NEW YORK NY 10012 | | | | - 4. l [·] | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (SI | | Zip) e I - | Non-Deriv | vative | e Sec | uritie | es A | cauii | red. D | isposed o | of. or E | Benefici | ially (| Owne | ed . | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye | | | on | 2A. Deemed Execution Da | | emed on Date, /Day/Year) | | action (Instr. | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and | | I (A) or . 3, 4 and 5 | 5. Am Secu Bene Owne Repo | | ount of ities icially d Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| Common Stock | | | 03/19/20 | 2012 | | | | Code | V | 20,950 ⁽¹⁾ | (D) | \$16.03 | (Inst | | 3 and 4) 13,404 | D | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | erivative Conversion Date Execute Conversion Onte Conversion Onte Conversion Onte Onte | | ition Date, Trans | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. : and 4) | | | | 9. Number o derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exe | e rcisable | Expiration Date | Title | Amount or Number of Shares | | | | | |

Explanation of Responses:

- 1. The transaction reported on this Form 4 was effected pursuant to a Rule 10b5-1 trading plan entered into by the Reporting Person and was effected to satisfy the Reporting Person's tax withholding obligations upon the vesting of previously granted shares of restricted stock.
- 2. Represents a weighted average sales price; the sales price ranged from \$15.89000 to \$16.07667. Upon request, the full sale information regarding the number of shares sold at each price increment will be provided to the Commission, the issuer or a security holder of the issuer.

Lainie Goldstein 03/21/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.