SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Goldstein Lainie			2. Date of Event Requiring Stater Month/Day/Yea 04/09/2007	nent	3. Issuer Name and Ticker or Trading Symbol <u>TAKE TWO INTERACTIVE SOFTWARE INC</u> [TTWO]					
(Last) (First) (Middle) C/O TAKE-TWO INTERACTIVE SOFTWARE, INC.					4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner			5. If Amendment, Date of Original Filed (Month/Day/Year)		
622 BROADWAY					X Officer (give title Other (specify below) below)			6. Individual or Joint/Group Filing (Check Applicable Line)		
(Street) NEW YORK	NY	10012			internit Cr	0			y One Reporting Person y More than One erson	
(City)	(State)	(Zip)								
Table I - Non-Derivative Securities Beneficially Owned										
1. Title of Security (Instr. 4)					. Amount of Securities Beneficially Owned (Instr. 4)			4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Common Stock ⁽¹⁾					12,000	D				
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 4)			2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Secur Underlying Derivative Secur		4. Conversio or Exercis	e Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
		Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)			
16b-3 Employe	16b-3 Employee Stock Options (right to buy) ⁽²⁾		11/03/2004	11/02/2008	Common Stock	37,500	25.9533	b D		
16b-3 Employee Stock Options (right to buy) ⁽²⁾		04/15/2006	04/14/2010	Common Stock	10,000	25.1	D			
16b-3 Employe	ee Stock Optio	ns (right to buy) ⁽²⁾	08/01/2006	07/31/2010	Common Stock	12,000	24.29	D		
16b-3 Employe	ee Stock Optio	ns (right to buy) ⁽²⁾	08/01/2007	07/31/2011	Common Stock	10,000	10.42	D		

Explanation of Responses:

1. Grant of restricted common stock vesting in equal annual installments over a three-year period commencing on the first anniversary of the date of grant.

2. 16b-3 Employee stock options (right to buy) vesting in equal annual installments over a three-year period commencing on the first anniversary of the date of grant.

/s/ Lanie Goldstein

** Signature of Reporting Person Date

05/15/2007

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.